



Community Fund Management Foundation

17900 Jefferson Park, Suite 102 • Middleburg Heights, OH 44130

Fax: (216) 867-9783 • www.cfmf.org

Where Quality of Life Matters

IMPORTANT NOTICE – TAX DOCUMENTS FOR CFMF POOLED TRUSTS

This notice explains what tax documents will be generated, who will receive them, and the expected timeframe. This notice is **not** intended to provide tax advice or legal advice. For tax or legal questions, please contact an accountant, tax preparer or attorney.

All tax documents for CFMF trusts are expected to be generated and mailed by **March 15** for the prior calendar year. If you have not received your tax documents by **March 31**, please call CFMF at (216) 736-4540.

Please consult the following chart to determine what type of tax document will be sent and to whom it will be sent:

Pooled Trust Type	Type of Tax Document	Tax Document Sent To
Pooled Medicaid Payback Trust	Grantor Letter	Designated Advocate (for Beneficiary)
Roll-In Pooled Medicaid Payback Trust	Grantor Letter	Designated Advocate (for Beneficiary)
Irrevocable Master Trust	K-1	Designated Advocate (for Beneficiary)
Revocable Master Trust	Grantor Letter	Grantor
Trust closed due to beneficiary's death, with remainder distributions made during tax year	K-1	Remainder distributees who received funds during tax year

Taxable income may be reported to the IRS for beneficiaries or grantors due to (1) trust investment income and (2) distribution transactions that cause capital gains. For all trusts with reportable income, tax documents will be generated. Tax documents may also be generated for some trusts with no reportable income. CFMF cannot advise on whether reportable income will actually result in tax liability for the beneficiary or grantor. Please consult your own accountant, tax preparer or attorney to determine what taxes may be owed.

Tax documents will **not** be generated for the following:

- Trusts where only distribution during tax year was setup fee for new account.
- Trusts that are unfunded or have a zero balance during the entire tax year.

Questions about this notice can be directed to CFMF at (216) 736-4540.